



ADDENDUM No. 2
ISSUED ON NOVEMBER 13, 2014

REFERENCE:

REQUEST FOR PROPOSALS

**Master Developer Services for the
Former Naval Station Roosevelt Roads, Ceiba, Puerto Rico**

Issued by the Local Redevelopment Authority for Naval Station Roosevelt Roads
Friday, August 29, 2014

Local Redevelopment Authority for Naval Station Roosevelt Roads
Fomento Industrial Building
#355 Roosevelt Ave. Suite 106
Hato Rey, PR 00918

For more information, visit WWW.ROOSEVELTROADS.PR.GOV

This addendum has been issued to address the following revisions to the RFP for Master Developer document published by the LRA on August 29th, 2014:

The LRA plans to invite one Master Developer candidate to negotiate an Exclusive Negotiating Agreement ("ENA") with the LRA. The LRA anticipates a short time-frame for negotiations of the ENA. As further clarification, the LRA hereby amends and restates Section 3.4 of the RFP as follows:

3.4 Deposit. A standby, irrevocable Letter of Credit issued by a public banking institution in the amount of \$100,000.00 shall be included with each Proposal. The Letter of Credit shall be in the form attached hereto as Exhibit L. If a Respondent's Proposal is not selected, the Letter of Credit will be returned to the Respondent. In the event the parties agree upon and enter into an Exclusive Negotiating Agreement ("ENA"), such ENA will set forth the terms and conditions under which such Letter of Credit will be drawn upon. In the event the parties are unable to agree upon the terms of and execute an ENA within three (3) months of submission of the Proposal, the Letter of Credit shall be returned to the Respondent and, unless both parties mutually agree to extend the negotiations period, the negotiations shall terminate.